



Report to Shareholders

District Trust Company completed the best year in its history on October 31, 1971 despite general business conditions which presented many uncertainties and fluctuations. The Board of Directors is pleased to present the following comments and the audited financial statements.

The Financial Statements

The Statement of Income shows that Net Income, after provision for taxes, increased almost four times, — from \$29,161 in 1970 to \$110,549 in 1971. Earnings were 69 cents a share on 160,000 shares outstanding, compared with 18 cents a share last year.

After allocating \$40,000 to general reserve, Retained Earnings rose from \$91,396 to \$129,945. We were pleased to pay two dividends of 10 cents a share each during the year which appears as a \$32,000 expense on the Statement of Retained Earnings.

The Balance Sheet shows Total Assets at \$22.9 million, up from \$17.3 million. The Mortgage and Loan portfolio increased by \$4 million and Deposits by almost \$6 million.

Estates, Trusts and Agencies under administration were valued at \$2.8 million compared with \$2.1 million in 1970.

These are specific highlights of the audited financial statements. In commenting generally on the progress of your company, we must explain that interest on deposits rose during the first half of 1970, peaked in mid-year and began dropping rather rapidly in the last quarter. This decline continued during fiscal 1971 and we altered interest rates downward several times, some of the changes coming in rapid sequence.

The demand for mortgage money increased during 1971 as the economy began to recover from the uncertainty which the Federal Government's anti-inflation program produced in 1970. Your company was therefore able to maintain the earning power of its mortgage money at or near the 1970 level.

This trend toward lower interest payments on deposits and increased demand for mortgages was the main factor in higher profits of fiscal 1971.

It is evident from our financial statements that business volume rose during the year. We were able to handle this increase without a proportionate rise in administrative costs. Therefore improved efficiency added to our profitability.

The Real Estate Department continued to grow and raised our gross revenue substantially. An Appraisal Department was established during the year to provide an additional service to our clients who will require an evaluation of real property under the Federal Government's legislation to tax capital gains. We expect this new department to contribute to the expansion of our real estate and mortgage business.

The Retirement Savings Plans experienced rapid growth during the year and continued to provide a valuable and beneficial service to our clients.

Personnel

Four members of the Board of Directors resigned during the year: S. H. Carver, C. H. Smith, J. A. Irvine and J. G. Lind. Three directors were appointed to complete their terms: Sidney Brown and Melvyn Wolfond of Guelph and J. A. Stringham of Don Mills.

Edward E. Reilly retired from the Board of Directors on 1 January, 1972. Col. Reilly was chairman of the Investment Committee for several years and made a substantial contribution to the progress of District Trust. His counsel will continue to be available in the future.

The increase in business and the rapid change in financial conditions made heavier demands upon your Board of Directors and particularly upon those who are members of the Executive Committee. The financial results which we have presented show the effectiveness of their decisions — for which all shareholders can be appreciative.

George Andrews was appointed Manager of the Appraisal Department which we mentioned earlier, and is located in Kitchener.

Our staff handled the larger volume of business with efficiency and maintained our good reputation for fast, courteous service. We express, on behalf of shareholders, our sincere appreciation to all employees.

Outlook for 1972

The growth which has been recorded for 1971 is expected to continue during 1972. The Company will concentrate on improving its position within its current services, using the sound management practices which have promoted high customer confidence and proven so beneficial in the past.

The Canadian economy is expected to improve gradually, although it does react to international conditions which are difficult to foresee and evaluate, and which may continue to inject a certain amount of uncertainty into the business world.

The new tax legislation of the Federal Government is another factor which still requires study to evaluate its effect upon District Trust. The anticipated increase in housing construction should reflect favourably on our real estate and mortgage operations.

The Company's business is now large enough to take advantage of high-volume accounting techniques which will improve efficiency.

We look forward to steady growth in volume and profits during 1972 and thank all shareholders for their continued confidence, interest and support.

Respectfully submitted
Bentley I. Baldwin,
President
Kenneth L. Cunningham,
General Manager and Secretary

Report for the Quarter
ended January 31, 1971

REVENUE

November 1, 1970 - January 31, 1971

(3 mos. - unaudited)

	<u>1971</u>	<u>1970</u>
REVENUE	<u>\$431,469.</u>	<u>\$295,705.</u>
Interest paid	283,569.	185,179.
Administration	<u>115,429.</u>	<u>105,906.</u>
	<u>398,998.</u>	<u>291,085.</u>
OPERATING INCOME	32,471.	4,620.
Depreciation	<u>6,401.</u>	<u>6,420.</u>
NET PROFIT (1)	<u>\$ 26,070.</u>	<u>(\$ 1,799.)</u>

- (1) Before provision for income taxes and reserves.

Mortgages at January 31, 1971, totalled \$14,067,990. as against \$10,038,219. January 31, 1970, an increase of \$4,029,771.

Deposits increased \$4,544,248. to \$16,017,242. as against \$11,472,994. at January 31, 1970.

Total assets stood at \$18,444,144. compared to \$13,904,759. at January 31, 1970, an increase of \$4,539,385.

DISTRICT TRUST COMPANY



Report for the Quarter
ended January 31, 1971
and
Proceedings
of Annual Meeting
of Shareholders

REPORT TO SHAREHOLDERS

Revenue for the first quarter ended January 31, 1971 was \$431,469 compared with \$295,705 a year ago, and produced a net profit of \$26,070 before taxes and reserves. The company had a loss of \$1,799 in the first quarter of 1970.

President B. I. Baldwin reported at the annual meeting of shareholders on February 5, 1971 that the Board of Directors had approved the company's first dividend of ten cents a share payable on February 26, 1971 to shareholders of record on February 15, 1971.

In his year-end address, Mr. Baldwin observed that a year ago inflation was the prime economic problem.

"There appears to be some progress in the fight against inflation," he said, "but not as much as we had hoped.

"Today, unemployment has pushed inflation out of the financial headlines. Inflation and unemployment certainly are two areas of major concern which can and will have varying impact upon the health of Canadian business.

"However, I still feel that the program of tax reform by the Federal Government remains as the single most important matter which is affecting, and will continue to affect, our Canadian economy.

"Finance Minister Benson and his professional advisors must be absolutely sure that the new tax regulations will encourage private enterprise and risk capital to build our country and provide production employment. I emphasize the word 'productive' employment - jobs that produce goods and services which add to our national wealth.

"If the new fiscal philosophy for Canada does not achieve this broad objective, I feel the results will be something less than expected and perhaps less desirable than the tax laws they are seeking to improve.

"I congratulated Mr. Benson's department in my 1969 report to shareholders for giving the Canadian financial community an opportunity to study this reform before it became law. He certainly received plenty of comments, criticisms

and suggestions. Most of them, it seemed to me, expressed this underlying concern that the new tax structure might discourage rather than encourage private enterprises from risking money and effort to build something bigger and better.

"That concern remains with me today. We don't know exactly what Mr. Benson is going to do. And that situation has contributed to economic uncertainty.

"The year or more since the White Paper on Taxation appeared has provided an opportunity to see how some businessmen will react to the proposals, which are not yet effective. I heard of several small businessmen who have looked at the possibility of a Capital Gains Tax, figured out what it will do to their life's endeavours, and decided to sell now. If this philosophy is repeated many times across Canada, what will it do to small business ventures? And will as many Canadians risk time and effort to start and build a company? If this thinking was to grow within our business world, economic growth would be far less vigorous, and fewer new job opportunities would be created.

"I also feel strongly that we need clarification in the area of estate taxes and succession duties. Confusion exists between provincial and federal tax regulations. Before Ontario citizens can clearly plan their estate, this uncertainty must be removed. All too often this unsatisfactory situation forces the sale of small family or private businesses, again to the detriment of our Canadian business future.

"I need hardly mention, because it has become disconcertingly obvious, that all too often a business is sold, the purchaser is not a Canadian, and we lose a little more of our national heritage."

Mr. Baldwin reminded shareholders that District Trust was operating in a vigorous section of Canada which will grow and prosper.

"Your company plans to forge ahead with this growth trend," he said. "We have the ability, the people, and the resources to take advantage of every opportunity."

PRESIDENT'S REPORT

The financial statements for the half-year ended April 30, 1971 show that revenue increased from \$633,000 to \$874,000. Net earnings were \$39,000 or 24¢ a share compared with \$5,400 or 3¢ a share a year ago — a rather encouraging performance in a period recognized for its depressed economic conditions.

The Guaranteed Trust Account is \$5½ million and the mortgage portfolio \$3½ million higher than they were on April 30, 1970.

There are two new items which I would like to bring to your attention. The dividend of 10¢ a share, paid to shareholders of record on February 15, 1971, appears as a \$16,000 expense in the Statement of Retained Earnings. You will also notice Deferred Income Taxes of \$5,350 as a liability in the Balance Sheet. This item provides a fund to pay deferred taxes and does not represent a current outlay of cash.

We recently published results of the three Retirement Savings Plans which District Trust provides its clients, and will be pleased to send a copy to any shareholder who is interested. We are particularly proud of the Real Estate Retirement Savings Plan which completed its first year of operation with a capital appreciation of 9% plus an income return of 9.29%. To the best of my knowledge, District Trust is the only company offering the opportunity to participate in the economic growth of Canadian property while saving for retirement.

During the period under review we experienced frequent decreases in interest rates, following earlier rises to record levels. The fluctuations in interest levels increase the complexity and cost of doing business and also the difficulty of forecasting financial performance. There appears to be no indications that interest rates will stabilize during 1971.

Again I express to all shareholders my confidence that District Trust is growing steadily and soundly and I look forward to the future of the Company with great enthusiasm.

Bentley I. Baldwin,
President.
May 18, 1971.

SERVICES OFFERED BY
DISTRICT TRUST COMPANY

Chequing Accounts — No service charges on cheques and 200 free personalized cheques.
Deposit Accounts — 5% interest on minimum monthly balance compounded half-yearly.

Prepaid Deposit by Mail.

Guaranteed Investment Certificates.
Registered Retirement Savings Plans for Individuals.

Trustee — Corporate and personal.

Estate Planning.

Executor and Administrator Services.

Safety Deposit Boxes.

Investment Management.

First Mortgage Loans — Residential, Commercial, Industrial.

Real Estate Appraisals and Property Management.

Real Estate Sales — Residential, Commercial, Multi-Family.

Personal Loans — through arrangements with the Mercantile Bank of Canada.

Community Services — Free movies, tickets and name tags.

OFFICES TO SERVE YOU

Head Office —
484 Richmond St., London, 672-0610.

Hours: 9 a.m. to 5 p.m. Monday to Friday.

Covent Market Branch,
Market Building, London, 434-6024

Hours: 9 a.m. to 4:30 p.m. Monday to Thursday.

9 a.m. to 6 p.m. Friday.

9 a.m. to 1 p.m. Saturday.

Strathroy Branch,

26 Front Street, Strathroy, 245-1090.

Hours: 9 a.m. to 4:30 p.m. Monday to Thursday.

9 a.m. to 6 p.m. Friday.

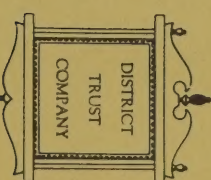
Guelph Branch,

Wellington and Gordon St., 821-2160.

Hours: 9:30 a.m. to 5 p.m. Monday to Thursday.

9:30 a.m. to 8 p.m. Friday.

9 a.m. to 12 noon Saturday.

DISTRICT
TRUST
COMPANY

Report for the Half Year
ended April 30, 1971

DISTRICT TRUST COMPANY BALANCE SHEET April 30, 1971

ASSETS

	April 30 1971	April 30 1970
CASH, and term deposit receipts	\$ 841,517.	\$ 1,375,424.
BONDS (Note 1)	2,228,073.	1,445,500.
STOCKS (Note 2)	719,867.	434,173.
LOANS, secured	160,455.	98,728.
MORTGAGES, less reserves	14,983,516.	11,366,750.
REAL ESTATE HELD FOR SALE	28,186.	--
INCOME PROPERTY (less deprec.)	559,350.	570,332.
OFFICE PREMISES AND EQUIPMENT (less depreciation)	80,992.	80,468.
LEASEHOLD IMPROVEMENTS	30,053.	33,015.
OTHER ASSETS	25,086.	18,609.
	<u>\$19,657,095.</u>	<u>\$15,423,000.</u>

LIABILITIES

GUARANTEED TRUST ACCOUNT

Deposits	3,860,708.	2,879,784.
Investment certificates	13,394,364.	9,967,920.
	<u>17,255,072.</u>	<u>12,847,704.</u>

BANK LOAN	--	250,000.
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	161,810.	131,002.
MORTGAGE PAYABLE	348,898.	353,268.
DEFERRED INCOME TAXES	5,350.	--
SHAREHOLDERS' EQUITY		
Capital stock, issued 160,000 shares	1,600,000.	1,600,000.
Contributed surplus	182,069.	182,069.

General Reserve	1,782,069.	1,782,069.
Retained earnings	15,000.	15,000.
	88,896.	43,957.
	<u>1,885,965.</u>	<u>1,841,026.</u>

	<u>\$19,657,095.</u>	<u>\$15,423,000.</u>
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STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE SIX MONTH PERIOD NOVEMBER 1, 1970 to APRIL 30, 1971 (with comparison figures for previous period)

	6 Months ending April 30/71	6 Months ending April 30/70
REVENUE	\$874,291.	\$633,179.
Interest expense	574,071.	401,220.
Administration expense	242,968.	213,679.
	817,039.	614,899.
OPERATING INCOME	57,252.	18,280.
Depreciation	12,801.	12,858.
INCOME BEFORE TAXES	44,451.	5,422.
Income Taxes	5,350.	--
NET INCOME	39,101.	5,422.
Retained earnings at beginning of period	65,796.	38,535.
	104,897.	43,957.
Less dividend paid	16,000.	--
RETAINED EARNINGS at end of period	\$ 88,897.	\$ 43,957.
EARNINGS PER SHARE	.24	.03

NOTATIONS

1. Bonds are stated at not in excess of amortized cost.
Market value amounted in the aggregate to \$2,059,339.
2. Stocks are carried at cost. Market Value at April 30, 1971, was \$723,612.
3. Please note that these results are unaudited.

DISTRICT TRUST COMPANY

STATEMENT OF INCOME

YEAR ENDED OCTOBER 31, 1971

(with comparative figures for 1970)



	<u>1971</u>	<u>1970</u>
INCOME		
Interest from mortgages	\$ 1,450,790	\$ 1,036,236
Other mortgage revenue	20,654	22,022
Interest from other loans	15,578	9,351
Interest and dividends from investment securities	189,609	161,684
Real estate commissions	107,196	46,364
Estates, trusts and agencies fees	10,784	9,708
Other operating income	24,848	30,113
	<u>1,819,459</u>	<u>1,315,478</u>
EXPENSE		
Interest on deposits and borrowings	1,219,117	914,333
Salaries and staff benefits	205,841	179,670
Premises expenses	58,501	55,878
Loss from rental properties	1,855	10,091
Other operating expenses	212,587	145,637
	<u>1,697,901</u>	<u>1,305,609</u>
Income before income taxes and investment securities gains	<u>121,558</u>	<u>9,869</u>
Income taxes (note 4)		
Current	3,400	
Deferred	48,200	(1,900)
	<u>51,600</u>	<u>(1,900)</u>
Income before investment securities gains	<u>69,958</u>	<u>11,769</u>
Investment securities gains	<u>40,591</u>	<u>17,392</u>
NET INCOME FOR THE YEAR	<u>\$ 110,549</u>	<u>\$ 29,161</u>
EARNINGS PER SHARE		
Income before investment securities gains	\$.43	\$.07
Investment securities gains	.26	.11
Net income for the year	<u>\$.69</u>	<u>\$.18</u>

STATEMENT OF RETAINED EARNINGS

YEAR ENDED OCTOBER 31, 1971

(with comparative figures for 1970)

	<u>1971</u>	<u>1970</u>
Balance at beginning of year		
As previously reported	\$ 65,796	\$ 38,535
Adjustment of deferred income taxes (note 4)	25,600	23,700
As restated	<u>91,396</u>	<u>62,235</u>
Net income for the year	<u>110,549</u>	<u>29,161</u>
	<u>201,945</u>	<u>91,396</u>
Dividends	32,000	
Transfer to general reserve	40,000	
	<u>72,000</u>	
BALANCE AT END OF YEAR	<u>\$ 129,945</u>	<u>\$ 91,396</u>



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(with comparative fig

ASSETS

	<u>1971</u>	<u>1970</u>
CASH, including short term deposits of \$1,610,438 (\$605,126 in 1970)	<u>\$ 2,055,059</u>	<u>\$ 841,903</u>
INVESTMENT SECURITIES, at cost (note 1)		
Bonds		
Government of Canada	807,213	545,164
Provinces of Canada	618,135	499,856
Municipal	125,851	129,884
Other	427,099	279,496
	<u>1,978,298</u>	<u>1,454,400</u>
Stocks	647,590	466,858
	<u>2,625,888</u>	<u>1,921,258</u>
LOANS AND ADVANCES		
Mortgages	17,398,391	13,684,960
Loans on securities	150,469	136,890
Personal loans	53,594	5,177
Advances to estates, trusts and agencies		17,967
	<u>17,602,454</u>	<u>13,844,994</u>
RENTAL PROPERTIES (note 2)	<u>555,169</u>	<u>564,550</u>
FIXED ASSETS (note 3)		
Land, building, equipment and leasehold improvements, at cost	199,728	181,823
Less accumulated depreciation	87,392	70,871
	<u>112,336</u>	<u>110,952</u>
DEFERRED INCOME TAXES (note 4)		<u>25,600</u>
OTHER ASSETS	<u>5,061</u>	<u>4,341</u>
	<u>\$22,955,967</u>	<u>\$17,313,598</u>

ESTATES, TRUSTS AND AGENCIES

Securities, cash and other assets at company
valuation 1971, \$2,807,588; 1970, \$2,142,496.

AUDITORS

To the Shareholders of
District Trust Company

We have examined the balance sheet of District Trust Company as at October 31, 1971 and the statements of income, general reserve and retained earnings for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

ST COMPANY

(in accordance with the laws of Ontario)

SHEET

1, 1971
(as at October 31, 1970)



LIABILITIES

	<u>1971</u>	<u>1970</u>
DEPOSITS AND BORROWINGS		
Deposits	\$ 4,387,243	\$ 2,611,072
Short term certificates	350,015	537,167
Guaranteed investment certificates	15,691,350	11,784,217
	<u>20,428,608</u>	<u>14,932,456</u>
OTHER LIABILITIES		
Accounts payable and accrued liabilities	166,139	117,316
Income taxes payable	3,400	
9% Mortgage payable maturing March 3, 1974 (principal due within one year \$7,800; 1970, \$7,500)	345,206	352,361
	<u>514,745</u>	<u>469,677</u>
DEFERRED INCOME TAXES (note 4)	<u>22,600</u>	

SHAREHOLDERS' EQUITY

CAPITAL STOCK (note 5)		
Authorized — 500,000 shares of \$10 each		
Issued — 160,000 shares	1,600,000	1,600,000
CONTRIBUTED SURPLUS	182,069	182,069
GENERAL RESERVE	78,000	38,000
RETAINED EARNINGS	129,945	91,396
	<u>1,990,014</u>	<u>1,911,465</u>
	<u>\$22,955,967</u>	<u>\$17,313,598</u>

Approved by the Board:

Director, B. I. Baldwin

Director, K. L. Cunningham

REPORT

In our opinion these financial statements present fairly the financial position of the company as at October 31, 1971 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles which after giving retroactive effect to the change in accounting for income taxes as explained in note 4 to the financial statements have been applied on a basis consistent with that of the preceding year.

November 25, 1971
London, Ontario

Thorne, Gunn, Helliwell & Christenson
Chartered Accountants

DISTRICT TRUST COMPANY

STATEMENT OF GENERAL RESERVE

YEAR ENDED OCTOBER 31, 1971

(with comparative figures for 1970)



	1971	1970
Balance at beginning of year		
As previously reported	\$ 15,000	\$ 15,000
Mortgage reserve	23,000	23,000
As restated	38,000	38,000
Transfer from retained earnings	40,000	
BALANCE AT END OF YEAR	\$ 78,000	\$ 38,000

NOTES TO FINANCIAL STATEMENTS

1. INVESTMENT SECURITIES

The market values are:

Bonds

Government of Canada

Provinces of Canada

Municipal

Other

Stocks

	1971	1970
Government of Canada	\$ 775,310	\$ 460,359
Provinces of Canada	531,772	374,343
Municipal	112,048	100,704
Other	398,234	218,141
	1,817,364	1,153,547
Stocks	577,975	405,125
	\$ 2,395,339	\$ 1,558,672

2. RENTAL PROPERTIES

Rental properties are stated at cost less accumulated depreciation of \$37,016 (1970, \$25,216). Depreciation of \$11,800 (1970, \$12,294) is provided at a rate of 5% by the declining balance method and is included in loss from rental properties.

3. FIXED ASSETS

	1971		1970	
	Cost	Accumulated Depreciation	Net	Net
Land	\$ 5,014	\$	\$ 5,014	\$ 5,014
Building	43,489	10,328	33,161	30,127
Office equipment and furnishings	108,067	65,217	42,850	42,322
Automotive equipment	4,728	3,106	1,622	2,317
Leasehold improvements	38,430	8,741	29,689	31,172
	\$ 199,728	\$ 87,392	\$ 112,336	\$ 110,952

Depreciation is provided by the declining balance method using the following rates:

Building	5%
Office equipment and furnishings	20%
Automotive equipment	30%

Amortization of leasehold improvements is provided by the straight-line method over the terms of the leases.

Depreciation of \$13,153 (1970, \$13,159) and amortization of leasehold improvements of \$3,367 (1970, \$3,020) are included in premises expenses.

4. DEFERRED INCOME TAXES

In prior years the company recorded depreciation in excess of capital cost allowances claimed for income tax purposes. The deferred income taxes relating thereto were not recorded in the accounts. In 1971, the company changed its accounting practice to include in earnings income tax deferrals resulting from claiming capital cost allowances and a mortgage reserve differing from that charged to earnings. The accumulated total of income tax deferrals for prior years has been recorded by a transfer from retained earnings to deferred income taxes. The 1970 figures in the financial statements have been restated and are shown as though the change to the new basis of recording income taxes had been made at the beginning of 1970.

5. EMPLOYEE STOCK OPTIONS

The company has set aside 10,000 shares of capital stock for the granting of options to employees. At October 31, 1971, 8,000 share options were outstanding, exercisable at a price of \$12.50 per share to December 31, 1976. The potential dilution if these options are exercised would not materially affect earnings per share.

6. RECLASSIFICATION OF COMPARATIVE FIGURES

The 1970 comparative figures have been reclassified to conform with the financial statement presentation adopted for 1971.

7. OTHER STATUTORY INFORMATION

The aggregate direct remuneration paid to directors and senior officers amounted to \$79,621 (1970, \$75,337).

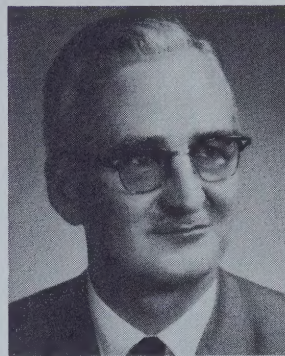
DIRECTORS

- William J. Amos, Parkhill
 *Bentley I. Baldwin, London
 *William C. P. Baldwin, London
 Sidney Brown, Guelph
 *Norman G. Burdick, London
 *Kenneth L. Cunningham, London
 William J. Gorman, London
 Lyle H. Gray, Ridgetown
 *Frederick M. Halls, London
 *Raymond J. Hare, Waterloo
 *Howard L. Hayman, London
 Arthur M. Hueston, Aylmer
 *Frederick O. Kime, London
 William J. McDougall, London
 *John A. McNee, London
 George T. Moore, Arva
 Stanley A. Mortin, St. Thomas
 John B. Nash, London
 Ewart W. Ostrander, Tillsonburg
 **Edward E. Reilly, London
 J. A. Stringham, Don Mills
 Joseph Wolfond, Guelph
 Melvyn Wolfond, Guelph
 J. G. Clark Wright, Strathroy
 L. W. Zehr, Kitchener
- *Members of the Executive Committee
 **Retired 1 January, 1972.

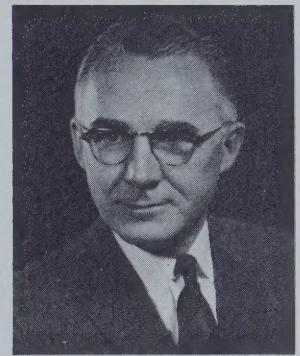
AUDITORS

Thorne, Gunn, Helliwell and Christenson

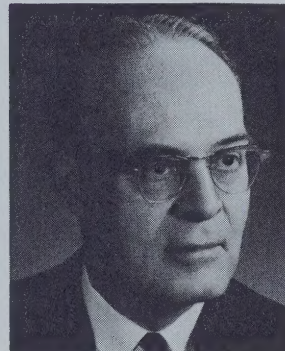
OFFICERS



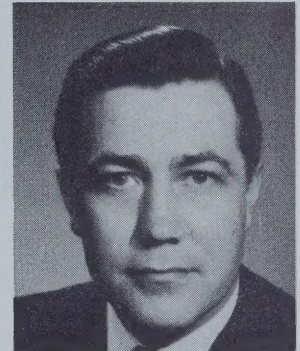
Bentley I. Baldwin
President



William C. P. Baldwin
Vice-President



Frederick M. Halls
Vice-President

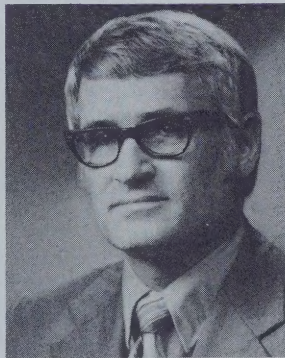


K. L. Cunningham
General Manager and
Secretary

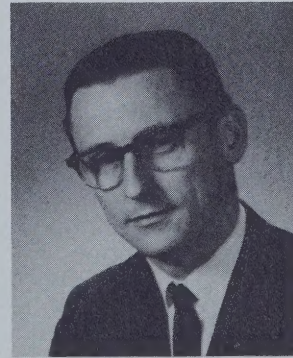
MANAGERS



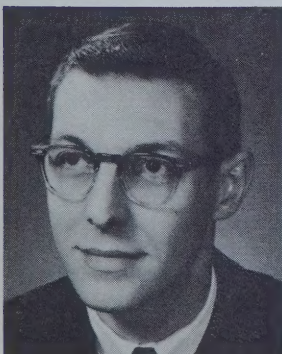
Robert C. Allen
Treasurer, and Manager
Head Office Branch



George Andrews
Manager
Appraisal Department



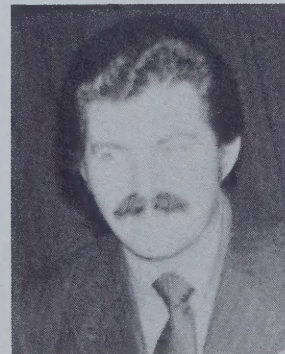
D. G. Hayman
Manager
Market Branch



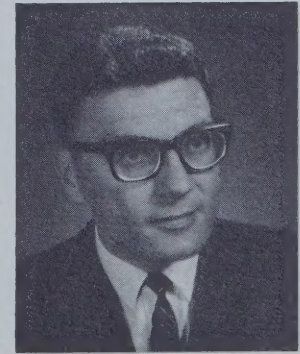
Douglas J. Petch
Manager
Guelph Branch



W. Foster Thompson
Manager
Strathroy Branch



J. Michael Whatmore
Manager
Real Estate Department



Peter Wilson
Manager
Mortgage Department



DISTRICT TRUST CUSTOMER SERVICES

District Trust provides a wide range of financial and estate-planning services for individuals, families and businesses.

CHEQUING ACCOUNTS

No limit to the number of cheques processed free-of-charge. New accounts receive 200 personalized cheques.

DEPOSIT ACCOUNTS

Savings earn the highest rate of interest, calculated monthly on the minimum monthly balance. Withdrawals may be made in person or by arrangement at any time.

DEPOSIT BY MAIL

Deposits may be mailed in to either type of account using convenient mail-deposit forms.

GUARANTEED INVESTMENT CERTIFICATES

Money earns the highest possible interest and is guaranteed for the life of the certificate.

RETIREMENT SAVINGS PLAN

Savings designated for retirement income earn a high rate of interest annually and reduce current income tax payments. Contributions may be made progressively up to 60 days after the end of the year and still reduce Income Tax for the previous year.

ESTATE PLANNING

A valuable service to customers is District Trust's free confidential advice on personal financial matters, particularly regarding new succession duties and the arrangement of estates for maximum future benefits.

EXECUTORS AND TRUSTEES

The appointment of District Trust as executor or trustee of personal estate matters assures sound and dependable administration with maximum benefits to the family.

SAFETY DEPOSIT BOXES

Vault facilities and safety deposit boxes assure the safety of valuables for pennies a day.

INVESTMENT MANAGEMENT

Because District Trust combines the experience of many financial experts, it provides rapid and knowledgeable management of personal investments.

MORTGAGES

District Trust provides residential, commercial and industrial mortgages for construction, purchase or expansion.

REAL ESTATE SERVICES

The real estate department purchases or sells any type of residential, commercial or industrial property.

APPRAISAL SERVICES

Professional appraisals of all types of real property.

These fine services are available at all Western Ontario Branches of District Trust:

Head Office Branch

484 Richmond Street
London 12

Telephone 672-0610

Market Branch

15 Covent Market Place
London 12

Telephone 434-6024

Strathroy Branch

26 Front Street
Strathroy

Telephone 245-1090

Guelph Branch

Wellington and Gordon Sts.
Guelph

Telephone 821-2160

Kitchener Branch

100 Ottawa Street N.
Kitchener
Telephone 579-4020